

Notice Required by 11 U.S.C. §527(b)

Hedback, Arendt & Carlson PLLC
2855 Anthony Lane South Suite 201
St. Anthony, MN 55418
(612) 436-3280 phone
(612) 789-2109 facsimile

**IMPORTANT INFORMATION ABOUT BANKRUPTCY ASSISTANCE
SERVICES AND THE INFORMATION YOU MUST PROVIDE IN
CONNECTION WITH YOUR BANKRUPTCY FILING**

If you decide to seek bankruptcy relief, you can represent yourself, you can hire an attorney to represent you, or you can get help in some localities from a bankruptcy petition preparer who is not an attorney. **THE LAW REQUIRES AN ATTORNEY OR BANKRUPTCY PETITION PREPARER TO GIVE YOU A WRITTEN CONTRACT SPECIFYING WHAT THE ATTORNEY OR BANKRUPTCY PETITION PREPARER WILL DO FOR YOU AND HOW MUCH IT WILL COST.** Ask to see the contract before you hire anyone.

The following information helps you understand what must be done in a routine bankruptcy case to help you evaluate how much service you need. Although bankruptcy can be complex, many cases are routine. Before filing a bankruptcy case, either you or your attorney should analyze your eligibility for different forms of debt relief available under the Bankruptcy Code and which form of relief is most likely to be beneficial for you. Be sure you understand the relief you can obtain and its limitations. To file a bankruptcy case, documents called a Petition, Schedules and Statement of Financial Affairs, as well as in some cases a Statement of Intention need to be prepared correctly and filed with the bankruptcy court. You will have to pay a filing fee to the bankruptcy court. Once your case starts, you will have to attend the required first meeting of the creditors where you may be questioned by a court official called a 'trustee' and by creditors.

If you choose to file a chapter 7 case, you may be asked by a creditor to reaffirm a debt. You may want help deciding whether to do so. A creditor is not permitted to coerce you into reaffirming your debts.

If you choose to file a chapter 13 case, in which you repay your creditors what you can afford over 3 to 5 years, you may also want help with preparing your chapter 13 plan and with the confirmation hearing on your plan which will be before a bankruptcy judge.

If you select another type of relief under the Bankruptcy Code other than chapter 7 or chapter 13, you will want to find out what should be done from someone familiar with that type of relief.

Your bankruptcy case may also involve litigation. You are generally permitted to represent yourself in litigation in bankruptcy court, but only attorneys, not bankruptcy petition preparers, can give you legal advice.

11 U.S.C. §521 provides a list of your duties under the Bankruptcy Code. Those duties include the following:

1. File a list of creditors, a schedule of assets and liabilities, a schedule of current income and current expenditures, and a statement of the debtor's financial affairs.
2. File a certificate that the 11 USC §342(b) notice was given.
3. File copies of all payment advices or other evidence of payment received within 60 days before the date of the filing of the petition by you from any of your employers.
4. File a statement of the amount of your monthly net income, itemized to show how the amount is calculated.
5. File a statement disclosing any reasonably anticipated increase in income or expenditures over the 12-month period following the date of the filing of the petition.
6. If your schedule of assets and liabilities includes debts which are secured by property of the estate.
 - Within thirty days of the filing of a petition file a statement of your intention to retain or surrender the property. Within 30 days after the first date set for the section 341(a) meeting of creditors, you shall perform your intention. If you fail to act within 45 days the stay is automatically lifted.
7. Cooperate with the trustee as necessary to enable the trustee to perform the trustee's duties.
8. File a certificate from the approved nonprofit budget and credit counseling agency that provided you services under section 109(h) describing the services provided to you; and (2) a copy of the debt repayment plan, if any, developed.
9. File with the court a record of any interest that you have in an education individual retirement account (as defined in section 530(b)(1) of the Internal Revenue Code of 1986) or under a qualified State tuition program (as defined in section 529(b)(1) of such Code).
10. Within 7 days prior to the 11 USC §341 meeting of creditors present to the trustee a copy of the Federal income tax return (or at the election of the debtor, a transcript of such return) for the most recent tax year ending immediately before the commencement of the case and for which a Federal income tax return was filed.

- At the same time present a copy of such return (or if elected such transcript) to any creditor that timely requests such copy.
 - If you fail to comply, the court shall dismiss the case unless you demonstrate that the failure to comply is due to circumstances beyond your control.
 - If a creditor requests a copy of the tax return or transcript and if you fail to comply at the time you provide the tax return or transcript to the trustee, the court will dismiss the case unless you demonstrate that the failure to provide a copy of the tax return or transcript was due to circumstances beyond your control.
 - At the request of the court, the United States trustee, or any party in interest in a case under Chapter 7, 11 or 13, you will file with the court at the same time filed with the taxing authority, a copy of each Federal income tax return required under applicable law (or at the election of the debtor, a transcript of such tax return) with respect to each tax year ending while the case is pending;
 - Provide each Federal income tax return required under applicable law (or at the election of the debtor, a transcript of such tax return) that had not been filed with such authority as of the date of the commencement of the case and that was subsequently filed for any tax year ending in the 3-year period ending on the date of the commencement of the case.
 - In a Chapter 13 case provide a copy of each amendment to any Federal income tax return or transcript filed on the date that is either 90 days after the end of such tax year or 1 year after the date of the commencement of the case, whichever is later, if a plan is not confirmed before such later date; and annually after the plan is confirmed and until the case is closed, not later than the date that is 45 days before the anniversary of the confirmation of the plan;
 - If you fail to file a tax return that becomes due after the commencement of the case or properly obtains an extension of the due date for filing such return, the taxing authority may request that the court enter an order converting or dismissing the case.
11. In a Chapter 13 case, annually file a statement of the income and expenditures that shows how income, expenditures, and monthly income were calculated and disclosing the amount and sources of your income, the identity of any person responsible with you for the support of any of your dependents; and the identity of any person who contributed, and the amount contributed, to the household in which you reside.

12. If requested by the United States Trustee or by the trustee, you shall provide a document that establishes your identity, including a driver's license, passport, or other document that contains your photograph; or such other personal identifying information relating to you that establishes your identity.
13. If an individual in a voluntary case under Chapter 7 or 13 fails to file all of the information required within 45 days after the date of the filing of the petition, the case shall be automatically dismissed effective on the 46th day after the date of the filing of the petition.
 - Any party in interest may request the court to enter an order dismissing the case. If requested, the court shall enter an order of dismissal not later than 5 days after such request.
 - The court may allow you an additional period of not to exceed 45 days to file the information required if the court finds justification for extending the period for the filing.
 - Notwithstanding any other provision the court may decline to dismiss the case if the court finds that the debtor attempted in good faith to file all the information required by subsection (a)(1)(B)(iv) and that the best interests of creditors would be served by administration of the case.

Received on _____

Debtor's name, address
and phone number